

**NOTICE OF PUBLIC HEARING
OF THE COUNTY BOARD OF
THE COUNTY OF PEORIA, ILLINOIS**

PUBLIC NOTICE IS HEREBY GIVEN that on the 9th day of June, 2022, at 6:00 o'clock P.M., the County Board of The County of Peoria, Illinois (the "*County*"), will conduct a public hearing to be held in County Board Room 403 of the Peoria County Courthouse, 324 Main Street, Peoria, Illinois, regarding a plan of finance by the County to reissue an aggregate principal amount of obligations not to exceed \$42,000,000 and issue obligations in an aggregate principal amount not to exceed \$42,000,000, including the County's General Obligation Refunding Bonds (Alternate Revenue Source) in one or more series over the longest period permitted by law (the "*Bonds*"), no issue of Bonds to be outstanding at any time in excess of \$42,000,000 aggregate principal amount, other than a period not to exceed more than 90 days. The proceeds of the Bonds will be used to refinance, directly or indirectly, the County's General Obligation Bonds (Alternate Revenue Source), Series 2011 (the "*Prior Bonds*"), which financed the acquisition and the construction of the County's Heddington Oaks senior care facility (the "*Facility*"), located at 2223 West Heading Avenue, West Peoria, Illinois 61604, within the County and the acquisition of equipment for the Facility (the "*Equipment*"). The County will use certain proceeds in an amount not expected to exceed \$10,000,000 (the "*Proceeds*") from the sale of the Facility and a portion of the Equipment to The Methodist Medical Center of Illinois (the "*Purchaser*") to reduce the amount of Bonds to be issued. After the sale of the Facility and a portion of the Equipment, the Purchaser will be the owner of the Facility and such portion of the Equipment. The Equipment will be used at the Facility or at another facility of the Purchaser located at either (i) 221 Northeast Glen Oak Avenue, Peoria, Illinois 61636 (in an amount not to exceed \$1,500,000), (ii) 5215 North Knoxville Avenue, Peoria, Illinois 61614 (in an amount not to exceed \$1,500,000), (iii) 9010 North Allen Road, Peoria, Illinois 61615 (in an amount not to exceed \$1,500,000), (iv) 2338 West Van Winkle Way, Suite 3300, Peoria, Illinois 61615 (in an amount not to exceed \$1,500,000), (v) 900 Main Street, Peoria, Illinois 61615 (in an amount not to exceed \$1,500,000), (vi) 1200 Hamilton Boulevard, Peoria, Illinois 61606 (in an amount not to exceed \$1,500,000), or (vii) 130 North Richard Pryor Place, Peoria, Illinois 61605 (in an amount not to exceed \$1,500,000), all located within the County.

The above-noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, residents, taxpayers, and other interested persons will be given the opportunity to express their views regarding the issuance of the Bonds or the sale of the Facility and the Equipment to the Purchaser. Written comments may also be submitted to the County at 324 Main Street, Peoria, Illinois 61602, Attention: Heather L. McCord, Chief Financial Officer, on or before the 8th day of June, 2022.

By order of the Chairman of the County Board of The County of Peoria, Illinois.

Dated: June 1, 2022.

THE COUNTY OF PEORIA, ILLINOIS

/s/ Andrew A. Rand
Chairman of the County Board of The County of Peoria,
Illinois